



Office of Financial Aid & Scholarships
 1 University Parkway
 University Park, IL 60484
 708.534.4480
 govst.edu/financialaid

2023-2024 Financial Aid Revision Request

This form may be used to request an increase, reduction, or cancelation of your Federal Work-Study, Federal Direct Loans, or Federal PLUS Loans (reduction only). Note that if you elect to cancel your entire financial aid award for one or both terms, this will include all Federal, State, Institutional, and Outside awards that have been awarded. Please return your completed form to the Office of Financial Aid. Please note: The Office of Financial Aid highly recommends that you only borrow what is truly needed to fund your education. If you choose to borrow the full amount, you will not have any federal loan funds available for summer semester.

Name: _____ Date: _____

Daytime Phone: _____ Student ID# _____

Last 4 Digits SS# _____

ACADEMIC LEVEL (check one):

Undergraduate Graduate Doctoral 2nd Bachelor's Certificate Program

Check here if you wish to CANCEL your ENTIRE financial aid award for:

Fall 2023 Spring 2024 Both (Fall 2023 and Spring 2024)

Check here if you wish to REVISE your financial aid award.

I am requesting the following REVISION to my financial aid award:

Which award are you changing?	Do you want to reduce or increase the award?		If increasing, would you like the MAXIMUM AWARD?		What is your new requested amount per semester?		Total Amount Requested for 2023-2024
					Fall 2023	Spring 2024	
Federal Work-Study	___ Reduce	___ Increase	___ Yes	___ No	\$ _____	\$ _____	\$ _____
Federal Subsidized Loan	___ Reduce	___ Increase	___ Yes	___ No	\$ _____	\$ _____	\$ _____
Federal Unsub Loan	___ Reduce	___ Increase	___ Yes	___ No	\$ _____	\$ _____	\$ _____
Federal PLUS Loan*	___ Reduce				\$ _____	\$ _____	\$ _____

*Federal PLUS Loans cannot be increased though this form—only reduced.

Maximum Annual Loan Limits		
<u>Academic Level</u>	<u>Dependent Student</u>	<u>Independent Student</u>
Freshman (0-29 earned credit hours)	\$3,500 SUB + \$2,000 UNSUB	\$3,500 SUB + \$6,000 UNSUB
Sophomore (30-59 earned credit hours)	\$4,500 SUB + \$2,000 UNSUB	\$4,500 SUB + \$6,000 UNSUB
Junior (60-89 earned credit hours)	\$5,500 SUB + \$2,000 UNSUB	\$5,500 SUB + \$7,000 UNSUB
Senior (90+ earned credit hours)	\$5,500 SUB + \$2,000 UNSUB	\$5,500 SUB + \$7,000 UNSUB
Graduate/Professional		\$20,500 UNSUB

If you are requesting a loan for one semester only, the amount of the loan cannot exceed one-half of the annual loan limits.

STUDENT SIGNATURE _____ **DATE** _____

<i>FA Office Use Only:</i>	
Colleague Update:	
Recorded in CRI (upon receipt of form):	Date: _____ Initials: _____
Awarding Comments (after revision is complete:)	Date: _____ Initials: _____
Revised e-mail Award Notification sent to student:	Date: _____ Initials: _____
Denial Reason _____ Denial Letter Sent	Date: _____ Initials: _____